

## Santander Consumer USA to Acquire Certain Auto loan Assets from Citigroup

*“Business as Usual” during transition period*

Santander Consumer USA has reached an agreement with Citigroup Inc. to purchase a portion of CitiFinancial Auto’s auto loan portfolio, and entered into a second agreement under which Santander will service and collect the remaining pool of auto loans, which will be retained by Citi. During the next few months there will be a transition period in which both entities will continue to operate independently.

For now, it’s **“BUSINESS AS USUAL”** for dealers.

- » Santander Consumer and CitiFinancial Auto will continue to originate loans as separate organizations.
- » No changes to scorecards or underwriting models at either company
- » No changes to your sales or buyer contacts.
- » No changes to selections on DealerTrack, RouteOne or Finance Express.
- » No changes to the way you package deals, and no changes to funding.

**Stay tuned for more details!**

If you have questions, please contact your Area Sales Manager.

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